



August 28, 2025

**TO OUR VALUED CUSTOMERS:**

Effective with shipments starting September 1, 2025, we are adjusting our monthly surcharges due to changes in the cost of raw material. Surcharges will continue to be monitored monthly and adjusted accordingly.

<b>Carbon &amp; Alloy</b>	<b>Scrap</b>	<b>Mn</b>	<b>Ni</b>	<b>Mo</b>	<b>Cr</b>	<b>V</b>	<b>Total/cwt.</b>
<b>10XX - 11XX Series</b>	<b>\$13.50</b>	<b>\$0.34</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$13.84</b>
<b>12L14, 1215</b>	<b>\$13.50</b>	<b>\$0.47</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$13.97</b>
<b>4130 Thru 4150</b>	<b>\$13.50</b>	<b>\$0.47</b>	<b>\$0.00</b>	<b>\$6.35</b>	<b>\$1.49</b>	<b>\$0.00</b>	<b>\$21.81</b>
<b>4340</b>	<b>\$13.50</b>	<b>\$0.47</b>	<b>\$6.94</b>	<b>\$7.94</b>	<b>\$1.26</b>	<b>\$0.00</b>	<b>\$30.11</b>
<b>8620</b>	<b>\$13.50</b>	<b>\$0.47</b>	<b>\$2.09</b>	<b>\$6.35</b>	<b>\$0.79</b>	<b>\$0.00</b>	<b>\$23.20</b>
<b>10V45 - 75K Min Yield</b>	<b>\$13.50</b>	<b>\$0.34</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.80</b>	<b>\$14.64</b>

<b>Stainless Steel</b>	<b>Price/cwt.</b>
<b>303</b>	<b>\$74.06</b>
<b>304/304L</b>	<b>\$72.81</b>
<b>316/316L</b>	<b>\$1.28</b>
<b>416</b>	<b>\$28.27</b>
<b>431</b>	<b>\$39.63</b>
<b>17-4</b>	<b>\$66.95</b>
<b>XM-19</b>	<b>\$142.62</b>

Sincerely,

Christopher Tufts

General Manager

Tufts Grinding, Inc.